

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of **RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOWK SHIKAPUR, PATNA CITY, PATNA (BIHAR)** which comprise the Receipt & Payment Account for the year ended on 31<sup>st</sup> March, 2020.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of this financial statement in accordance with the law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Colleg's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us the financial statement gives a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Receipt & Payment Account of the Receipts and Payments taken place in the College during the year ended on 31<sup>st</sup> March, 2020.



**Emphasis of Matter:**

We draw attention to the following points:

- i. There were a few cutting and overwriting in the Cash Book and in DCR.
- ii. Fixed Assets Register was not maintained nor physical verification of Fixed Assets items was ever done.
- iii. Adjustment entries for Advances was not made although realization was made and effected in the final account.

Our opinion is not qualified in respect of the above matter.

**Report on Other Matters:**

We further report that

- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books; and,
- iii. the Receipt & Payment Account dealt with by this report is in agreement with the books of account produced.



Place : Patna

Dated :

For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

  
(CA. R.N. Mishra)

Partner

M.N. 80270

UDIN : 21080270AAAABA9322

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

<u>R E C E I P T S :</u>			<u>P A Y M E N T S :</u>		
	<u>Annex.</u>	<u>Rs. P.</u>		<u>Annex.</u>	<u>Rs. P.</u>
<b>To Opening Balance :</b>			<b>By Payments during the year:</b>		
As per Schedule "A" annexed		13923814.80	P.P.U. Fund	1	0.00 ✓
			Teaching Salary	2	3630630.30 ✓
<b>„ Receipts during the year:</b>			Non-Teaching Salary	3	615986.20 ✓
P.P.U. Fund	1	56406.00	General Fund	4	13022193.00
Teaching Salary	2	0.00	U.G.C. Fund	5	23364.95
Non-Teaching Salary	3	0.00	Remittance Fund	6	1374264.95
General Fund	4	13381914.00	Scholarship Fund	7	4481.00
U.G.C. Fund	5	91900.00	Vocational Fund	8	0.00
Remittance Fund	6	1634330.00			
Scholarship Fund	7	4227.00	<b>„ Closing Balance:</b>		
Vocational Fund	8	13392.00	As per Schedule "B" annexed		10435063.40
<b>TOTAL</b>		<b>29105983.80</b>	<b>TOTAL</b>		<b>29105983.80</b>

*R.N. Mishra*  
27.01.21

**Principal**

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants

*R.N. Mishra*  
(CA. R.N. Mishra)

Partner

M.N. 80270

FRN 001588C

UDIN: 21080270AAAAAB9322

Acctt.

Bursur

Place : Patna

Dated :



**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**Schedule of Opening Balance for the year ended 31st March, 2019**

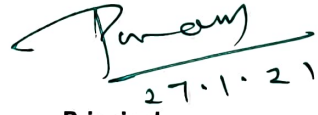
**Schedule - 'A'**

<u>Sl No.</u>	<u>Particulars:</u>	<u>Account No.</u>	<u>Rs.</u>	<u>P.</u>
1	P P.U. Fund	C.B.I. A/c No. 1866001955	2,804,517.30	
2	Teaching Salary	C.B.I. A/c No. 1866001682	6,061,116.65	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	1,005,850.60	
4	General Fund	C.B.I. A/c No. 1866001875	865,346.25	
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	144,996.10	
6	Remittance Fund	C.B.I. A/c No. 1866001988	1,544,034.90	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,080,275.00	
8	Vocational Fund	C.B.I. A/c No. 10385118782	417,678.00	
<b>TOTAL</b>			<b>13,923,814.80</b>	

Acctt.

Bursur

Principal

  
27.1.21

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**Schedule of Closing Balance for the year ended 31st March, 2020**

**Schedule - 'B'**

<u>Sl No.</u>	<u>Particulars:</u>	<u>Account No.</u>	<u>Rs.</u>	<u>P.</u>
1	P.P.U. Fund	C.B.I. A/c No. 1866001955	2,860,923.30	
2	Teaching Salary	C.B.I. A/c No. 1866001682	2430486.35	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	389,864.40	
4	General Fund	C.B.I. A/c No. 1866001875	1,225,067.25	
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	213,531.15	
6	Remittance Fund	C.B.I. A/c No. 1866001988	1,804,099.95	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,080,021.00	
8	Vocational Fund	C.B.I. A/c No. 10385118782	431,070.00	
<b>TOTAL</b>			<b>10,435,063.40</b>	

Acctt.

Bursur

Principal

*Ramesh*  
27.1.21



**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '1'

Account : P.P.U. FUND

Receipt and Payment Account for the year ended 31st March, 2020

RECEIPTS:	Rs. P.		PAYMENTS:	Rs. P.	
To <u>Opening Balance:</u>			By Bank Commission		0.00
Balance with C.B.I. A/c No. 1866001955	2804517.30				
„ Fee Collection	56406.00		” <u>Closing Balance:</u>		
			Balance with C.B.I. A/c No. 1866001955		2860923.30
<b>TOTAL</b>	<b>2860923.30</b>		<b>TOTAL</b>		<b>2860923.30</b>

Accountant

Bursar

Principal

*Rameshwar Das*  
27.1.21

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*R.N. Mishra*

(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated :

UDIN: 210809-TDAAAABA9322



**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '2'

**FUND : Teaching Salary Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

<b>RECEIPTS:</b>		<b>Rs.</b>	<b>P.</b>	<b>PAYMENTS:</b>		<b>Rs.</b>	<b>P.</b>
<b>To Opening Balance:</b>							
Balance with C.B.I				By Salary		2911149.00	
A/c N.o 1866001682		6061116.65		" P.F.		237226.00	
				" Teaching Association Fund		85.00	
				" Income Tax		475093.00	
				" Group insurance		6716.00	
				" Bank Commission		361.30	
				<b>Closing Balance:</b>			
				Balance with C.B.I		2430486.35	
				A/c N.o 1866001682			
<b>TOTAL</b>		<b>6061116.65</b>		<b>TOTAL</b>		<b>6061116.65</b>	

Accountant

Bursar

Principal

*Rameshwar Das*  
27.1.21

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*R.N. Mishra*

(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN: 21080270AAAABA9322



Place : Patna

Dated :

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '3'

**Account : Non-Teaching (Salary) Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

<u>RECEIPTS:</u>		<u>PAYMENTS:</u>	
	Rs.	P.	Rs. P.
<u>To Opening Balance:</u>			
Balance with C.B.I.	1005850.60		546500.00
A/c No. 1866001693			45126.00
		By Salary	14072.00
		" P.F.	9928.00
		" Group Insurance	360.20
		" Income Tax	
		" Bank charges	
		" <u>Closing Balance:</u>	389864.40
		Balance with C.B.I.	
		A/c No. 1866001693	
<b>TOTAL</b>	<b>1005850.60</b>	<b>TOTAL</b>	<b>1005850.60</b>

Accountant

Bursar

Principal

*Ram*  
27.1.21

As per our report of even date  
 For R.N. Mishra & Co.  
 Chartered Accountants  
 FRN 001588C

*R.N. Mishra*  
 (CA. R.N. Mishra)  
 Partner  
 M.N. 80270

UDIN : 21080290AAAABAS322



Place : Patna

Dated :



**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '4'

**FUND: General Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

<b>R E C E I P T S:</b>	<b>Rs.</b>	<b>P.</b>	<b>P A Y M E N T S:</b>	<b>Rs.</b>	<b>P.</b>
<b>To Opening Balance:</b>			By Security Services Expenses	716000.00	
Balance with C.B.I. A/c No. 1866001875	865346.25		Electricity Charges	-	143202.00
.. Fee Collection from Students	4120476.00		.. Transfer to IQAC A/c No. 3739771949		190000.00
.. Grant Received from P.P.U.	8600100.00		.. Seminar Expenses		16025.00
.. Grant Received from State Govt. for Lab Equipment & Book	600000.00		.. Telephone & Mobile Charges		24271.00
.. Transfer from A/c No. 2093	10000.00		.. Purchase of Pen Drive DVD and USB		2840.00
.. Transfer from A/c No.01866006782	51338.00		.. Printing of I. Card		88130.00
			.. News Papers & Magazine		7234.00
			.. R & M of RO		3350.00
			.. Special Allowance		5500.00
			.. Travelling & Conveyance Expenses		32771.00
			.. N.B. Enterprises for TT Post & TT Net		2000.00
			.. Indoor Game Sports Expenses		52605.00
			.. Wages for Electric Work		3220.00
			.. Municipal Tax		17997.00
			.. Contingency Expenses		91161.00
			.. All Line Registration Charges		18000.00
			.. Photography Expenses		6125.00
			.. Making of Motor Room Grill		9440.00
			.. Income Tax	6119135.00	✓
			.. P.F.	2458120.00	
			.. Teaching & Non Teaching Uniform Fund	965.00	✓
			.. Advance to Kishor Kumar <sup>for</sup> Canteen	198611.00	
			.. Professional Tax	51000.00	✓
			.. Computer Maintenance Charges	2500.00	
			.. NSS Programme	19732.00	
			.. Republic Day Expenses	9000.00	



.. Architect Fee	17770.00
.. Miscellaneous Expenses	5025.00
.. Purchase of Books	502980.00 ✓
.. Purchase of Toner & Computer Goods	35720.00
.. Professional Charges	130390.00
.. Chess Competition Expenses	15000.00
.. Purchase of Exide Battery	7950.00
.. Purchase of Desk Monitor, UPS & Antivirus	448300.00
.. IQAC Programme Expenses	2020.00
.. Cultural Programme Expenses	5771.00
.. Purchase of Electric Goods	77890.00
.. Purchase of Lab Equipments	424770.00 ✓
.. Job Fair Expenses	11795.00
.. R & M of Photo State Machine	35970.00
.. Function & Celebration	73090.00
.. R & M of Almirah	8250.00
.. NSS Board Expenses	40000.00
.. R & M of Bath Room	77864.00
.. Printing & Stationery	167346.00
.. Advance for Annual Sports	40000.00
.. Solar Power System	420000.00 ✓
.. Furniture & Fixture Expenses	78700.00 ✓
.. Data Entry of Library and Manteca Charges	71733.00
.. Remuneration Expenses	33515.00
.. Bank Charges	1410.00
.. <b>Closing Balance:</b>	
Balance with C.B.I.	1225067.25
A/c No. 1866001875	

<b>TOTAL</b>	<b>14247260.25</b>	<b>TOTAL</b>	<b>14247260.25</b>
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Accountant

Bursar

Principal

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN: 210802TDAAAA BA9322



Place : Patna

Dated :

*R.N.M.*  
27.1.21

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

**Annexure - '5'**

**Account : UGC Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

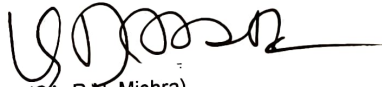
<b><u>RECEIPTS:</u></b>	<b><u>Rs.</u></b>	<b><u>P.</u></b>	<b><u>PAYMENTS:</u></b>	<b><u>Rs.</u></b>	<b><u>P.</u></b>
<b><u>To Opening Balance:</u></b>			By Transfer to Infubnet A/c No. 31104082931	5900.00	
Balance with C.B.I. A/c N.o 3660176732	144996.10		„ Conference and Seminar	11108.00	
„ Fee Collection from Students	91900.00		„ Advertisement Expenses	6000.00	
			„ Bank Charges	356.95	
			„ <b><u>Closing Balance:</u></b>		
			Balance with C.B.I. A/c N.o 3660176732	213531.15	
<b><u>TOTAL</u></b>	<b><u>236896.10</u></b>		<b><u>TOTAL</u></b>	<b><u>236896.10</u></b>	

**Accountant**

**Bursar**

**Principal**

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

  
(CA. R.N. Mishra)

Partner

M.N. 80270

UDIN: 210802510AAAAABA9322



Place : Patna

Dated :

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '6'

**FUND: Remittance Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

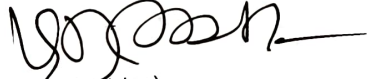
<b>RECEIPTS:</b>	<b>Rs. P.</b>		<b>PAYMENTS:</b>	<b>Rs. P.</b>	
<b>To Opening Balance:</b>			By Examination Fee		1076728.00
Balance with C.B.I. A/c No. 1866001988	1544034.90		.. Registration Fee		245980.00
.. Fee Collection from Students	1435572.00		.. Instatement Fee		2672.00
.. Registration Fee Refund	198758.00		.. Printing & Stationery Expenses		37552.00
			.. Travelling & Conveyance		10150.00
			.. Bank Charge		1182.95
			.. <b>Closing Balance:</b>		
			Balance with C.B.I. A/c No. 1866001988		1804099.95
<b>TOTAL</b>	<b>3178364.90</b>		<b>TOTAL</b>		<b>3178364.90</b>

Accountant

Bursar

Principal

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN: 21080251DAAAAA BA9322



Place : Patna

Dated :

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '7'

**Account : Scholarship Fund**

**Receipt and Payment Account for the year ended 31st March, 2020**

<b>RECEIPTS:</b>		<b>PAYMENTS:</b>		<b>Rs.</b>	<b>P.</b>
<b>To Opening Balance:</b>			By Scholarship Fee		4127.00
Balance with C.B.I.					354.00
A/c No. 3162332995	1080275.00	..	Bank Commission		
.. Scholarship Fee	4227.00	..	<b>Closing Balance:</b>		
			Balance with C.B.I.		1080021.00
			A/c No. 3162332995		
<b>TOTAL</b>	<b>1084502.00</b>	<b>TOTAL</b>			<b>1084502.00</b>

Accountant

Bursar

Principal

*R.N.M.*  
27.1.21

As per our report of even date  
 For R.N. Mishra & Co.  
 Chartered Accountants  
 FRN 001588C

*R.N.M.*

(CA. R.N. Mishra)  
 Partner  
 M.N. 80270

UDINI 210802510AAAAA9322



Place : Patna

Dated :

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '8'

Account : Vocational Account

Receipt and Payment Account for the year ended 31st March, 2020

<u>RECEIPTS:</u>		<u>PAYMENTS:</u>	
	<u>Rs.</u>	<u>P.</u>	
<u>To Opening Balance:</u>			
Balance with C.B.I.			431070.00
A/c No.	417678.00		
.. Interest	13392.00		
<b>TOTAL</b>	<b>431070.00</b>		<b>431070.00</b>

*Rameshwar Das*  
 27.1.21  
Principal

Accountant

Bursar

Principal

As per our report of even date  
 For R.N. Mishra & Co.  
 Chartered Accountants  
 FRN 001588C

*R.N. Mishra*  
 (CA. R.N. Mishra)  
 Partner  
 M.N. 80270

UDIN: 210802T0AAAA BA9322



Place : Patna

Dated :