

Fy. 2018-19

R. N. MISHRA & CO.  
CHARTERED ACCOUNTANTS  
507, VARMA CENTRE  
BORING ROAD CROSSING  
PATNA - 800 001  
PH .NO.-2541049 / 2541109  
Email : [rnmcn@rediffmail.com](mailto:rnmcn@rediffmail.com)

**INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of **RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOWK SHIKAPUR, PATNA CITY, PATNA (BIHAR)** which comprise the Receipt & Payment Account for the year ended on 31<sup>st</sup> March, 2019.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of this financial statement in accordance with the law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Colleg's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Basis of Qualified Opinion:**

- i. Ledger was not properly maintained.
- ii. Opening Balance of the following funds was taken in the Cash Book different from the previous year's audited accounts :

Sl. No.	Name of Fund	As per audited A/c Closing Balance As on 31.03.2018 Rs. P.	Opening Balance as on 01.04.2019 taken in Cash Book Rs. P.	Difference
1	P.P.U Fund	2802602.00	2803472.00	+ 870.00
2	Teaching Salary Fund	3283270.50	2085987.50	- 1197283.00



3	Non-Teaching Salary Fund	1103677.50	1082122.50	-21555.00
4	General Fund	2302883.45	2420505.25	+ 117621.80
5	Remittance Fund	2376830.90	1665116.00	-711714.90
6	Scholarship Fund	1095542.00	1139013.00	+ 43471.00
7	Vocational Fund	369340.36	403373.00	+ 34032.64
	<b>Total</b>	<b>15196439.71</b>	<b>13461882.25</b>	<b>-1734557.46</b>

- ✓ iii. Banks' Balance confirmation Certificate was not produced to us.

**Qualified Opinion:**

In our opinion and to the best of our information and according to the explanations given to us and except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statement gives a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Receipt & Payment Account of the Receipts and Payments taken place in the College during the year ended on 31<sup>st</sup> March, 2019.

**Emphasis of Matter:**

We draw attention to the following points:

- i. There were a few of cuttings and overwriting in the Cash Book and in DCR.  
ii. Fixed Assets Register was not maintained nor physical verification of Fixed Assets items was ever done.  
iii. Adjustment entries for Advances was not made although realization was made and effected in the final account.

Our opinion is not qualified in respect of the above matter.

**Report on Other Matters:**

We further report that

- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;  
ii. in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books; and,  
iii. the Receipt & Payment Account dealt with by this report is in agreement with the books of account produced.




Place : Patna

Dated :

08<sup>th</sup> day of June 2020

For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN - 20080270AAAACM998

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY, PATNA**

Annual Statement for the year ended 31st March, 2019

Sl. No.	NAME OF FUND	OPENING BALANCE AS ON 01.04.2018		RECEIPT / TRANSFER During the year		TOTAL		EXPENDITURE		BALANCE AS ON 31.03.2019	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	P.P.U FUND		2803472.00		1989.00		2805461.00		944.00		2804517.00
2	SALARY FUND (TEACHING)		2085987.50		43155824.00		45241811.50		39180694.85		6061116.65
3	SALARY FUND (NON-TEACHING)		1082122.50		18295083.00		19377205.50		18371354.90		1005850.60
4	GENERAL FUND		2420505.25		3700483.00		6120988.25		5255642.00		865346.25
5	U.G.C. FUND		1862293.00		72200.00		1934493.00		1789496.90		144996.10
6	REMITTANCE FUND		1665116.00		1714902.00		3380018.00		1835983.10		1544034.90
7	SCOLARSHIP FUND		1139013.00		9873.00		1148886.00		68611.00		1080275.00
8	VOCATIONAL FUND		403373.00		14305.00		417678.00		0.00		417678.00
	<b>TOTAL</b>		<b>13461882.25</b>		<b>66964659.00</b>		<b>80426541.25</b>		<b>66502726.75</b>		<b>13923814.50</b>

*Ans*  
23/11/19  
*high*  
Accountant 23-11-19

*R. P. M.*  
23/11/19  
Principal  
R. P. M. College, R. P. M. College  
PATNA CITY

As per our report fo even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN : 001588C

*R.N. Mishra*  
Partner  
M.N. 80270

Place : Patna

Dated : *01st day of June 2020*

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

RECEIPTS:		Annex.	Rs.	P.	PAYMENTS:		Annex.	Rs.	P.
<b>To Opening Balance :</b>					<b>By Payments during the year:</b>				
As per Schedule "A" annexed			13461682.25		P.P.U. Fund	1		944.00	
					Teaching Salary	2		39180694.85	
<b>Receipts during the year:</b>					Non-Teaching Salary	3		18371354.90	
P.P.U. Fund	1		1989.00		General Fund	4		5255642.00	
Teaching Salary	2		43155824.00		U.G.C. Fund	5		1789486.90	
Non-Teaching Salary	3		18295083.00		Remittance Fund	6		1835983.10	
General Fund	4		3700483.00		Scholarship Fund	7		68611.00	
U.G.C. Fund	5		72200.00		Vocational Fund	8		0.00	
Remittance Fund	6		1714902.00						
Scholarship Fund	7		9873.00		<b>Closing Balance:</b>				
Vocational Fund	8		14305.00		As per Schedule "B" annexed			13923814.50	
<b>TOTAL</b>			<b>80426541.25</b>		<b>TOTAL</b>			<b>80426541.25</b>	



Prof  
23-11-19  
Acctt. 23-11-19

23-11-19  
B. S. SAK  
Principal

Principal  
23-11-19

M. P. M. College  
PATNA CITY

As per report of even date  
PATNA CITY For R.N. Mishra & Co.  
Chartered Accountants

Place : Patna

Dated: 8th day of June 2020

*(Signature)*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270  
FRN 001588C

UDIN-20080270AAAACM9982

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**Schedule of Opening Balance for the year ended 31st March, 2018**

Sl No.	Particulars:	Account No.	Schedule - 'A'	
			Rs.	P.
1	P.P.U. Fund	C.B.I. A/c No. 1866001955	2,803,472.00	26
2	Teaching Salary	C.B.I. A/c No. 1866001682	2085987.50	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	1,082,122.50	
4	General Fund	C.B.I. A/c No. 1866001875	2,420,505.25	01
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	1,862,293.00	
6	Remittance Fund	C.B.I. A/c No. 1866001988	1,665,116.00	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,139,013.00	
8	Vocational Fund	C.B.I. A/c No. 10385118782	403,373.00	
<b>TOTAL</b>			<b>13,461,882.25</b>	



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23.11.19 *H*  
23.11.19  
**Acctt.**

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23.11.19  
**BURSAR**  
Bursar  
R. P. M. College  
PATNA CITY

*Pram*  
23.11.19  
Principal  
R. P. M. College  
PATNA CITY

**RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY**

**Schedule of Closing Balance for the year ended 31st March, 2019**

**Schedule - 'B'**

Sl No.	Particulars:	Account No.	Schedule - 'B'	
			Rs.	P.
1	P.P.U. Fund	C.B.I. A/c No. 1866001955	2,804,517.00	39
2	Teaching Salary	C.B.I. A/c No. 1866001682	6061116.65	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	1,005,850.60	
4	General Fund	C.B.I. A/c No. 1866001875	865,346.25	
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	144,996.10	
6	Remittance Fund	C.B.I. A/c No. 1866001988	1,544,034.90	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,080,275.00	
8	Vocational Fund	S.B.I. A/c No. 10335118782	417,678.00	
<b>TOTAL</b>			<b>13,923,214.50</b>	



*Ruph*  
23-11-19  
Acctt.  
*[Signature]*  
23-11-19

*[Signature]*  
23-11-19  
Bursar  
R. P. M. College  
PATNA CITY

*[Signature]*  
23-11-19  
Principal  
R. P. M. College  
PATNA CITY

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - '1'

Account : P.P.U. FUND

Receipt and Payment Account for the year ended 31st March, 2019

R E C E I P T S:		Rs.	P.	P A Y M E N T S:		Rs.	P.
To <u>Opening Balance:</u>				By Bank Commission		944.00	
Balance with C.B.I.							
A/c No. 1866001955		2803472.00					
.. Fee Collection		1989.00		" <u>Closing Balance:</u>			
				Balance with C.B.I.		2804517.00	
				A/c No. 1866001955			
<b>TOTAL</b>		<b>2805461.00</b>		<b>TOTAL</b>		<b>2805461.00</b>	



*[Signature]*  
23.11.19  
Accountant

*[Signature]*  
23.11.19

**BURSAR**  
*[Signature]*  
Principal  
**R. P. M. College**  
**PATNA CITY**

*[Signature]*  
23.11.19  
Principal

**R. P. M. College**  
**PATNA CITY**

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*[Signature]*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated : 01st day of June 2020

UDIN-20080270AAAACM9982

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - '2'

**FUND : Teaching Salary Fund**

**Receipt and Payment Account for the year ended 31st March, 2019**

RECEIPTS:	Rs. P.		PAYMENTS:	Rs. P.	
<b>To Opening Balance:</b>			By Salary		28369312.00
Balance with C.B.I	2085987.50		" Advance Tax		7044104.00
A/c N.o 1866001682			" P.F.		2644944.00
" Salary Grant	43155824.00		" Group insurance		19280.00
			" E.W.F		2410.00
			" Association Fee		255.00
			" Arrear of D.A.		1057701.00
			" Profession Tax		41500.00
			" Bank Commission		1188.85
			" <b>Closing Balance:</b>		
			Balance with C.B.I		6061116.65
			A/c N.o 1866001682		
<b>TOTAL</b>	<b>45241811.50</b>		<b>TOTAL</b>		<b>45241811.50</b>

*R.N. Mishra*  
23-11-19  
Accountant

*H*  
23-11-19  
Bursar  
BURSAR

*Punam*  
23-11-19  
Principal  
Principal



*R.D.M. College* PATNA CITY  
*M. Mishra* PATNA CITY  
Employer report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

Place : Patna

Dated : *01st day of June 2020*

*R.N. Mishra*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN - 20080270AAAACM9982



**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**  
Annexure - '3'

Account : Non-Teaching (Salary) Fund

Receipt and Payment Account for the year ended 31st March, 2019

RECEIPTS:	Rs. P.		PAYMENTS:	Rs. P.	
To <u>Opening Balance:</u>			By Salary		5463651.00
Balance with C.B.I.	1082122.50		.. Arrear Salary		9174121.00
A/c No. 1866001693			.. Arrear D.A.		245783.00
.. Grant in Aid from P.P.U..	18295083.00		.. Income Tax		1938614.00
			.. P.F.		1494454.00
			.. Group Insurance		9480.00
			.. E.W.F A/c Non- Teaching		640.00
			.. Income Tax Non-Teaching		27308.00
			.. Professional Tax		16000.00
			.. Bank charges		1303.90
			.. <u>Closing Balance:</u>		
			Balance with C.B.I.		1005850.60
			A/c No. 1866001693		
<b>TOTAL</b>	<b>19377205.50</b>		<b>TOTAL</b>		<b>19377205.50</b>

*[Signature]*  
23-11-19  
Accountant

*[Signature]*  
23-11-19  
Bursar

*[Signature]*  
23-11-19  
Principal  
R. D. M. College  
PATNA CITY



Place : Patna

Dated : 01st day of June 2020

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*[Signature]*

(CA. R.N. Mishra)  
Partner  
M.N. 80270

UDIN - 20080270AAAACM9982

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - '4'

FUND: General Fund

Receipt and Payment Account for the year ended 31st March, 2019

RECEIPTS:		PAYMENTS:	
	Rs.	P.	Rs. P.
To <b>Opening Balance:</b>			2870.00
Balance with C.B.I. A/c No. 1866001875	2420505.25	..	By Travelling Allowance 616300.00
.. Collection from Students	3700483.00	..	Remuneration to Out Sourcing Staff 7500.00
		..	Special Allowance 1523169.00
		..	Printing & Stationery 504377.00
		..	Contingency Expenses 543129.00
		..	Seminar Expenses 10000.00
		..	Student Treatment Expenses 148373.00
		..	Electricity Charges 30880.00
		..	Telephone & Mob. Charge 512490.00
		..	Athletic Expenses 1184390.00
		..	College Renovation for NAAC 10848.00
		..	News Paper & Periodicals 25500.00
		..	C.S. External Exam. Expenses 17997.00
		..	P.M.C. Tax 90300.00
		..	Professional Fee 12000.00
		..	Honorarium 12314.00
		..	Student Election Expenses 2025.00
		..	NSS Expenses 1180.00
		..	Bank Charges
		..	<b>Closing Balance:</b>
		..	Balance with C.B.I.
		..	A/c No. 1866001875 865346.25
<b>TOTAL</b>	<b>6120988.25</b>	<b>TOTAL</b>	<b>6120988.25</b>



*Accountant*  
23-11-19

*Bursar*  
23-11-19

*Principal*  
23-11-19

R. P. M. College  
PATNA CITY

M. College  
PATNA CITY

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*(Signature)*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated : 01st day of June 2020

UDIN - 20080270AAAACM9982

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - '5'

Account : UGC Fund

Receipt and Payment Account for the year ended 31st March, 2019

RECEIPTS:	Rs.	P.	PAYMENTS:	Rs.	P.
To <u>Opening Balance:</u>			By Lab Automation Expenses	79119.00	
Balance with C.B.I.			.. Advertisement Expenses	5000.00	
A/c N.o 3660176732	1862293.00		.. Renovation of Main Gate	468674.00	
Collection from Students	72200.00		.. Renovation of Conference Hall, Art Block Computer Room and Teaching Rooms	658940.00	
			.. Renovation of College	273243.00	
			.. Donation to PPU for Seminar	10000.00	
			.. NAAC Expenses	5900.00	
			.. NAAC Registration Fee	1200.00	
			.. Printing & Stationery for IOAC	35000.00	
			.. Contingency Expenses	21690.00	
			.. College Website Expenses	78352.00	
			.. Remuneration for IQAC	61000.00	
			.. Purchase of Misc.Goods	11765.00	
			.. Purchase of Sofa	34032.00	
			.. Purchase of Steel Almirah visitor Chair Office Table and Notice Board for IQAC	44750.00	
			.. Bank Charges	831.90	
			.. <u>Closing Balance:</u>		
			Balance with C.B.I.	144996.00	
			A/c N.o 3660176732		
<b>TOTAL</b>	<b>1934493.00</b>		<b>TOTAL</b>	<b>1934492.00</b>	



*Prakash*  
23-11-19  
Accountant

*Prakash*  
23-11-19  
Bursar

*Rameshwar Das*  
23-11-19  
Principal

*R.N. Mishra & Co.*  
Patna City

For our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*R.N. Mishra*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated : *04 day of June 2020*

UDIN-20080270AAAACM9982

**Rameshwar Das Pannal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - '6'

**FUND: Remittance Fund**

**Receipt and Payment Account for the year ended 31st March, 2019**

RECEIPTS:	Rs. P.		PAYMENTS:	Rs. P.	
To <b>Opening Balance:</b>			By Purchase of Exam Forms		18040.00
Balance with C.B.I. A/c No. 1866001988	1665116.00		.. Examination Fee		1361956.00
.. Collection from Students	1714902.00		.. Registration Fee		407468.00
			.. Examination Fee (BSEB)		47699.00
			.. Bank Charge		820.10
			.. <b>Closing Balance:</b>		1544034.90
			Balance with C.B.I. A/c No. 1866001988		
<b>TOTAL</b>	<b>3380018.00</b>		<b>TOTAL</b>		<b>3380018.00</b>



*Recd*  
23-11-19  
**Accountant** 23-11-19

*H*  
23-11-19

*Pannal*  
23-11-19

**BURSAK**  
P. P. M. College  
PATNA CITY

**Principal**  
P. P. M. College  
PATNA CITY

As per report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C  
*(Signature)*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated : *01st day of June 2020*

UDIN - 20080270AAAACM9982

**Rameshwar Das Pannal Mahila College, Chowk Sikarpur, Patna City, Patna**  
 Account : Scholarship Fund

Annexure - 7'

Receipt and Payment Account for the year ended 31st March, 2019

RECEIPTS:		Rs.	P.	PAYMENTS:		Rs.	P.
To Opening Balance:				By Scholarship Paid			67903.00
Balance with C.B.I. A/c No. 3162332995		1139013.00		.. Bank Commission			708.00
.. Fee Collection		9873.00		.. Closing Balance:			
				Balance with C.B.I. A/c No. 3162332995			1080275.00
<b>TOTAL</b>		<b>1148886.00</b>		<b>TOTAL</b>			<b>1148886.00</b>



*R.N. Mishra*  
 23-11-19  
 Accountant

*R. P. M. College*  
 23-11-19  
 BURSAR

*Rameshwar Das Pannal*  
 23-11-19  
 Principal

**R. P. M. College**  
**PATNA CITY**  
**P. P. M. College**  
**PATNA CITY**

As per our report of even date  
 For R.N. Mishra & Co.  
 Chartered Accountants  
 FRN 001588C

*R.N. Mishra*  
 (CA. R.N. Mishra)  
 Partner  
 M.N. 80270

Place : Patna

Dated : 01st day of June 2020

UDIN - 20080270AAAACM9982

**Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna**

Annexure - 'B'

Account : Vocational Account

Receipt and Payment Account for the year ended 31st March, 2019

<u>RECEIPTS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>	<u>Rs.</u>	<u>P.</u>
<b>To Opening Balance:</b>			<b>By Closing Balance:</b>		
Balance with C.B.I.			Balance with S.B.I.		
A/c No.	403373.00		A/c No. 10385118482		417678.00
Interest		14305.00			
<b>TOTAL</b>	<b>417678.00</b>		<b>TOTAL</b>		<b>417678.00</b>



*Rud*  
23/11/19  
23/11/19  
**Accountant**

*H*  
23.11.19

**R.N. MISHRA** **Principal**

**R. P. M. College**  
**PATNA CITY**

*Punam*  
23-11-19  
**Principal**

As per our report of even date  
For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

*[Signature]*  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

Place : Patna

Dated : 08th day of June 2020

UDIN - 20080270AAAA CM9982