

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOWK SHIKAPUR, PATNA CITY, PATNA (BIHAR)** which comprise the Receipt & Payment Account for the year ended on 31 st March, 2018.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of this financial statement in accordance with the law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Colleg's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Qualified Opinion:

- i. Ledger was not maintained and account was prepared by extracting the figures from Cash Book.
- ii. Bank Accounts were not reconciled for a number of years. In some cases there were minus balance.



Qualified Opinion:

In our opinion and to the best of our information and according to the explanations given to us and except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statement gives a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Receipt & Payment Account of the Receipts and Payments taken place in the College during the year ended on 31st March, 2018.

Emphasis of Matter:

We draw attention to the following points:

- i. There were a few of cuttings and overwriting in the Cash Book and in DCR.
- ii. Confirmation of Bank Balance was not produced.
- iii. Adjustment entries for Advances was not made although realization was made and effected in the final account.

Our opinion is not qualified in respect of the above matter.

Report on Other Matters:

We further report that

- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books; and,
- iii. the Receipt & Payment Account dealt with by this report is in agreement with the books of account produced.



Place : Patna

Dated : 13th day of Oct. 2018

For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C


(CA. R.N. Mishra)

Partner
M.N. 80270

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS:		Annex.	Rs.	P.	PAYMENTS:		Annex.	Rs.	P.
To Opening Balance :					By Payments during the year:				
As per Schedule "A" annexed					17324298.38	M.U. Fund	1		
						Teaching (Salary) Fund	2	23167633.00	
						Non Teaching (Salary) Fund	3	14019657.00	
						Development Fund	4	2472351.30	
						General Fund	5	2580594.00	
						Student Fund	6	1014920.00	
						Remittance Fund	7	1209658.90	
						UGC Fund	8	1924372.00	
.. Receipts during the year:						Branch Building Fund	9	378858.00	
M.U. Fund	1	67074.00			Vocational Fund	10	0.00		
Teaching (Salary) Fund	2	23177682.50			Nss Fund	11	297135.00		
Non Teaching (Salary) Fund	3	14919217.00			Scholarship Fund	12	129896.00		
Development Fund	4	319065.00							
General Fund	5	4366608.00							
Student Fund	6	195907.00			.. Closing Balance:				
Remittance Fund	7	1999375.40			As per Schedule "B" annexed		15886859.18		
UGC Fund	8	220633.10							
M.U. Branch Building Fund	9	24960.00							
Vocational Fund	10	14486.00							
Nss Fund	11	26984.00							
Scholarship Fund	12	425644.00							
TOTAL		63081934.38			TOTAL		63081934.38		

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30-8-18
Bursar
R. D. M. College
PATNA CITY

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29.8.18
Principal
R. D. M. College
PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270
FRN 001588C

Place : Patna

Dated : 13th day of Oct. 2018

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

Schedule of Opening Balance for the year ended 31st March, 2018

Schedule - 'A'

SI No.	Particulars:	Account No.	Rs.	P.
1	M.U. Fund	1866001955	2,735,528.00	
2	Teaching Salary			
	C.B.I.	1866001682	1,991,169.50	
	S.B.I.	30405326941	1,803,074.50	
3	Non-Teaching Salary			
	C.B.I.	1866001693	127,410.50	
	S.B.I.	30405328983	69,433.00	
4	Development Fund	1866002018	2,125,256.00	
5	General Fund	1866001875	516,869.45	
6	Student Fund	1866002007	870,433.77	
7	Remittance Fund	1866001988	1,587,114.40	
8	U.G.C. Fund :			
	C.B.I.	366076732	-	
	S.B.I.	10385118635	3,755,036.90	
9	M.U. Branch Building Fund	1866037336	319,973.00	
10	Vocational Fund	1100050019	354,854.36	
11	NSS Fund	1866017739	268,351.00	
12	Scholarship Fund	3162332995	799,794.00	
TOTAL			17,324,298.38	



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PATNA CITY

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29.8.18
Principal
R. P. M. College
PATNA CITY

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

Schedule of Closing Balance for the year ended 31st March, 2018

Schedule - 'B'

<u>Sl No.</u>	<u>Particulars:</u>	<u>Account No.</u>	<u>Rs.</u>	<u>P.</u>
1	M U. Fund	1866001955	2,802,602.00	
2	<u>Teaching Salary</u>			
	C.B.I.	1866001682	3,283,270.50	
	S.B.I.	30405326941	521,023.00	
3	<u>Non-Teaching Salary</u>			
	C.B.I.	1866001693	1,103,677.50	
	S.B.I.	30405328983	(7,274.00)	
4	Development Fund	1866002018	(28,030.30)	
5	General Fund	1866001875	2,302,883.45	
6	Student Fund	1866002007	51,420.77	
7	Remittance Fund	1866001988	2,376,830.90	
8	<u>U.G.C. Fund :</u>			
	C.B.I.	366076732	1,862,293.00	
	S.B.I.	10385118635	189,005.00	
9	M.U. Branch Building Fund	1866037336	(33,925.00)	
10	Vocational Fund	1100050019	369,340.36	
11	NSS Fund	1866017739	(1,800.00)	
12	Scholarship Fund	3162332995	1,095,542.00	
TOTAL			15,886,859.18	



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R. P. M. College
PATNA CITY

R. P. M. College
PATNA CITY

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '1'

FUND : M.U. Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>	<u>Rs.</u>	<u>P.</u>
To <u>Opening Balance:</u>					
Balance with C.B.I.					
A/c No. 1866001955	2735528.00				
.. Collection from Students	67074.00		.. <u>Closing Balance:</u>		
			Balance with C.B.I.		
			A/c No. 1866037336	2802602.00	
TOTAL	2802602.00		TOTAL	2802602.00	

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28.08.18
Accountant

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28.08.18
Bursar / Principal

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Principal 29.8.18
R.N. College

P. P. M. College PATNA CITY
As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

FRN 001588C

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '2'

FUND : Teaching Salary Fund

R E C E I P T S:	Rs.	P.	P A Y M E N T S:	Rs.	P.
To Opening Balance:			By Salary	18617782.00	
Balance with S.B.I. A/c No. 304053226941	1803074.50		.. Arrear of salary	723678.00	
Balance with C.B.I. A/c N o 1866001682	1991169.50		.. Professional Tax	45000.00	
.. Grant from M.U. Fund	23177682.00		.. Income Tax	2183181.00	
.. Bank interest		0.50	.. P/F and Loan	1561153.00	
			.. Donation to flood relief fund	18000.00	
			.. General insurance	12160.00	
			.. Special allowance	4000.00	
			.. E.W.F	1520.00	
			.. Association Fee	510.00	
			.. Bank Charges	649.00	
			.. Closing Balance:		
			Balance with S.B.I. A/c No. 304053226941	521023.00	
			Balance with C.B.I. A/c N.o 1866001682	3283270.50	
TOTAL	26971926.50		TOTAL	26971926.50	

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28-08-18
Accountant

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29-8-18
Bursar
BURSAK

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29.8.18
Principal
Principal

R. P. Das College, M. City Patna
PATNA CITY PATNA CITY

For our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C
[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna
Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '3'

Account : Non-Teaching (Salary) Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>	Rs.	P.	<u>PAYMENTS:</u>	Rs.	P.
To Opening Balance:			By Salary	11683056.00	
Balance with S.B.I A/c No. 30405328983	69433.00		.. P/F and Loan	854407.00	
Balance with C.B.I A/c N.o 1866001693	127410.50		.. Income-Tax	1063250.00	
.. Grant From M.U.	14659217.00		.. Salary Advance	275000	
.. Transfer from Remittance fund	160000.00		.. Festival Advance	114000	
.. Transfer From General Fund	100000.00		.. Professional Tax	18000.00	
			.. Group Insurance	6480.00	
			.. Donation to Flood Relief Fund	4100.00	
			.. Non-Teaching Staff Association fund	130	
			.. E.W.F A/c	585.00	
			.. Bank charges	649.00	
			.. Closing Balance:		
			Balance with S.B.I A/c N.o 30405328983	-7274	
			Balance with C.B.I. A/c No. 1866001693	1103677.50	
TOTAL	15116060.50		TOTAL	15116060.50	



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28-08-18
Accountant

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29-8-18
Bursar
BURSAR

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29-8-18
Principal

R. D. P. M. College, Patna City

your report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '4'

FUND : Development Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>	Rs.	P.	<u>PAYMENTS:</u>	Rs.	P.
To <u>Opening Balance:</u>			By Renovation of Girls Common Room Exp.	200000.00	
Balance with C.B.I. A/c No. 1866002018	2125256.00		.. Transferred to General Fund	2272351.00	
.. Collection from Students	319065.00		.. Bank charge		0.30
			.. <u>Closing Balance:</u>		
			Balance with C.B.I.		-28030.30
			A/c No. 1866002018		
TOTAL	2444321.00		TOTAL	2444321.00	

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Accountant

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28.8.18
Bursar
BURSAR

[Signature]
29.8.18
Principal

R. D. P. M. College
PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna
Annexure - '5'

FUND: General Fund

Receipt and Payment Account for the year ended 31st March, 2018

RECEIPTS:	Rs.	P.	PAYMENTS:	Rs.	P.
To Opening Balance:			By Electricity Charges		132605.00
Balance with C.B.I. A/c No. 1866001875		516869.45	.. Contingency Expenses		118469.00
.. Collection from Students		521675.00	.. Extracalculary activity		26500.00
.. Transfer from Student Fund		972227.00	.. Income Tax		1388215.00
.. Transfer From Development Fund		2272351.00	.. Municipality Tax		17995.00
.. Transfer from N.S.S Fund		245797.00	.. Honorarium		101000.00
.. Transfer from Building Fund		354558.00	.. Salary & Wages		315850.00
			.. Special Allowance		4500.00
			.. Travelling Allowance		21088.00
			.. Printing & Stationery		52747.00
			.. Professional Charges		5000.00
			.. Transfer to U.G.C Fund a/c		7000.00
			.. Purchase of Music system		12000.00
			.. Renovation of Principal Chamber		222600.00
			.. Transfer to Non-Teaching fund		100000.00
			.. Security Services		39500.00
			.. Mobile Recharge Expences		14817.00
			.. Bank Charges		708.00
			.. Closing Balance:		
			Balance with C.B.I.		
			A/c No. 1866001875		2302883.45

TOTAL

4883477.45

TOTAL

4883477.45

28-08-18
Accountant

28-8-18
Bursar

29-8-18
Principal

R.D.M. College
PATNA CITY

R.D.M. College
PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

(Signature)
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna
Annexure - '6'

FUND: Students Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>	<u>Rs.</u>	<u>P.</u>
To <u>Opening Balance:</u>			By Electricity Charges	12717.00	
Balance with C.B.I. A/c No. 1866002007	870433.77		.. Sports Expenses	24007.00	
.. Collection from Students	183190.00		.. News paper and Periodicals	5969.00	
.. Grant from M.U	12717.00		.. Transferred to General fund	972227.00	
			.. <u>Closing Balance:</u>		
			Balance with C.B.I.	51420.77	
			A/c No. 1866002007		
TOTAL	1066340.77		TOTAL	1066340.77	

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Accountant

R.N. Mishra
Bursar
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BURSAR

Pannalal
Principal
29.8.18

R. P. M. College, Patna City
As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

Place : Patna

Dated : 13 OCT 2018

R.N. Mishra
(CA. R.N. Mishra)
Partner
M.N. 80270

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna
Annexure - '7'

FUND: Remittance Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>		Rs.	P.	<u>PAYMENTS:</u>		Rs.	P.
To Opening Balance:				By Remuneration		5478.00	
Balance with C.B.I.				.. Examination fee		547379.00	
A/c No. 1866001988		1587114.40		.. Internal Examination Expenses		1580.00	
.. Collection from Students		1999295.00		.. Examination Fee		395609.00	
.. Interest			80.40	.. Enrollment Fee		98829.00	
				.. Transfer to Salary Non-Teaching A/c		160000.00	
				.. Refreshment Expenses		660.00	
				.. Bank Charge		123.90	
				.. Closing Balance:			
				Balance with C.B.I.		2376830.90	
				A/c No. 1866001988			
TOTAL		3586489.80		TOTAL		3586489.80	

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Accountant

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Bursar

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29.8.18
Principal

R.P.M. College
PATNA CITY

R.P.M. College
PATNA CITY
As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C
[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '8'

Account : UGC Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>	<u>Rs.</u>	<u>P.</u>
To Opening Balance:			By Rajiv gandhi scholarship scheme (P.H.D)	526100.00	
Balance with S.B.I			.. Purchase of fan	6000.00	
A/c No. 10385118635	3755036.90		.. Purchase of Photostate Machine,Stablizer and Pedestal	227000.00	
			.. Purchase of Laptop,Desktop and antivirus	543520.00	
Transfer from General Fund	7000.00		.. Renovation of Principal chamber	200000	
for new account open			.. Installation of Water Level Controller in Watertank	6500.00	
in CBI A/c 366076732	98600.00		.. Architect Fee	110694	
Collection from students	115033.10		.. Library Automation	302670	
Bank interest			.. Bank charge	1888	
			.. Closing Balance:		
			Balance with S.B.I (New)	189005	
			A/c No. 10385118635		
			Balance with C.B.I.(New)	1862293	
			A/c N.o 366076732		
TOTAL	3975670.00		TOTAL	3975670.00	



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Accountant

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29.8.18
Bursar

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29.8.18
Principal

R. D. M. College
PATNA CITY

R. D. M. College
PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '9'

Account : M.U. Branch, Building Fund

Receipt and Payment Account for the year ended 31st March, 2018

RECEIPTS:		Rs.	P.	PAYMENTS:		Rs.	P.
To Opening Balance:				By M.U. Branch, Building Fund		24300.00	
Balance with C.B.I.				.. Transferred to General fund		354558.00	
A/c No. 1866037336		319973.00					
.. Collection from Students		13425.00		.. Closing Balance:			
.. Bank Interest		11535.00		Balance with C.B.I.			
				A/c No. 1866037336		-33925.00	
TOTAL		344933.00		TOTAL		344933.00	


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Accountant

~~R.N.M.~~
R.N.M.
29-8-18
Principal

~~R.N.M.~~
R.N.M.
29-8-18
Principal

P. D. M. College, PATNA CITY
P. D. M. College, PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C


(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018.

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna
Annexure - '10'

Account : Vocational Account

Receipt and Payment Account for the year ended 31st March, 2018

<u>RECEIPTS:</u>		<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>		<u>Rs.</u>	<u>P.</u>
<u>To Opening Balance:</u>				<u>By Closing Balance:</u>			
Balance with S.B.I.				Balance with S.B.I.			
A/c No. 10385118782		354854.36		A/c No. 10385118782		369340.36	
.. Interest			14486.00				
TOTAL		369340.36		TOTAL		369340.36	

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Accountant

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Bursar
BURSAR

Principal

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29.8.18

R. D. M. College M. College
 PATNA CITY PATNA CITY

As per our report of even date
 For R.N. Mishra & Co.
 Chartered Accountants

FRN 001588C

[Signature]
 (CA. R.N. Mishra)

Partner

M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna
Annexure - '11'

Account : N.S.S. Fund

Receipt and Payment Account for the year ended 31st March, 2018

<u>R E C E I P T S :</u>	<u>Rs.</u>	<u>P.</u>	<u>P A Y M E N T S :</u>	<u>Rs.</u>	<u>P.</u>
To <u>Opening Balance:</u>			By Rumeneration		35000.00
Balance with C.B.I. A/c No. 1866017739	268351.00		.. N.S.S Expenses		16338.00
Collection from Students	20647.00		.. Transferred to General fund		245797.00
.. Bank Interest	6337.00		.. <u>Closing Balance:</u>		
			Balance with C.B.I. A/c No. 1866017739		-1800.00
TOTAL	295335.00		TOTAL		295335.00

High
28.08.18
Accountant

R.M.
29.8.18
Bursar

R.N.M.
29.8.18
Principal

N. P. M. College
PATNA CITY

N. P. M. College
PATNA CITY
As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

R.N.M.
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13 OCT 2018

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '12'

Account : Scholarship Fund

Receipt and Payment Account for the year ended 31st March, 2018

RECEIPTS:		Rs.	P.	PAYMENTS:		Rs.	P.
To Opening Balance:				By Scholarship Paid			
Balance with C.B.I.							129896.00
A/c No. 3162332995		799794.00					
.. Grant from District Welfare Office		425644.00		” Closing Balance:			
				Balance with C.B.I.			
				A/c No. 3162332995			1095542.00
TOTAL		1225438.00		TOTAL			1225438.00



[Signature]
28.08.18
Accountant

[Signature]
29.8.18
Bursar

[Signature]
29.8.18
Principal

P. P. M College, M. P. Office
PATNA CITY PATNA CITY

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 13th day of Oct. 2018