

R. N. MISHRA & CO.

CHARTERED ACCOUNTANTS

507, VARMA CENTRE

BORING ROAD CROSSING

PATNA – 800 001

PH. NO. 0612-2541049

MOBIL NO. - 9835216656

Email : rnmca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOWK SHIKAPUR, PATNA CITY, PATNA (BIHAR)** which comprise the Receipt & Payment Account for the year ended on 31st March, 2023.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of this financial statement in accordance with the law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the College's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us the financial statement gives a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Receipt & Payment Account of the Receipts and Payments taken place in the College during the year ended on 31st March, 2023.



Emphasis of Matter:

We draw attention to the following points:

- i. There were a few cutting and overwriting in the Cash Book and in DCR.
- ii. Fixed Assets Register was not maintained nor physical verification of Fixed Assets items was ever done.
- iii. Adjustment entries for Advances was not made although realization was made and effected in the final account.
- iv. The payment of net Salary to the Teaching and Non-Teaching employees (after deduction on account of Income Tax, PF & other deductions made from the Gross Salary of the employees) of the college was made by the University directly to the employees' Bank account. However after obtaining the details of such deductions, the college has given accounting effect of those deductions in its books and accordingly account prepared.

Our opinion is not qualified in respect of the above matter.

Report on Other Matters:

We further report that

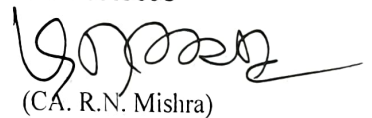
- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books; and,
- iii. the Receipt & Payment Account dealt with by this report is in agreement with the books of account produced.



Place : Patna

Dated : 19 DEC 2023

For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C


(CA. R.N. Mishra)

Partner

M.N. 80270

UDIN : 23080270BGR0006466

Rameshwar Das Pannalal Mahila College, Chouksikarpur, Paina City.

Consolidated Receipt and Payment Account for the year Ended 31st March, 2023

Sl. No.	NAME OF FUND	Name of Bank	OPENING BALANCE As on 01.04.2022		RECEIPT / TRANSFER During the year		TOTAL		EXPENDITURE		BALANCE AS ON 31.03.2023	
			Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	P P U Fund	C.B.I A/C No. 1866001955	2908606.30		100.00		2908706.30		354.00			2908352.30
2	Teacher Salary Fund	C.B.I A/C No. 1866001682	2429601.25		9532137.00		11961738.25		9735309.00			2226429.25
3	Non Teaching Fund	C.B.I. A/C No. 1866001693	389451.40		630,373.00		1019824.40		757091.00			262733.40
4	General Fund	C.B.I A/C No. 1856001875	1503985.36		15,522,124.00		17026109.36		16,856,885.14			169224.22
5	U G C Fund	C.B.I A/C No. 3660175732	37566.15		3000.00		40566.15		15566.10			24698.05
6	Remittance Fund	C.B.I A/C No. 1866001988	328616.30		901430.00		1230046.30		811463.47			418582.83
7	Scholarship Fund	C.B.I A/C No. 3162332995	1079962.00		100.00		1050062.00		354.00			1079708.00
8	Vccational Fund	C.B.I A/C No. 10385118782	4845.70		74996.00		79341.70		67838.50			11953.20
Total			8682634.46		25664260.00		35343394.46		26245213.21			7101681.25




 Accountant
 R.P.M College
 Patna City


 Bursar
 R.P.M College
 Patna City


 Prof-in-charge
 R.P.M College
 Patna City


 Principal
 04/09/23

As per our report of even date
 For R.N. Mishra & Co
 Chartered Accountants
 FRN 001588C


 Partner
 (CA R.N. Mishra)
 M.N. 80270

Place Patna
Dated 19 DEC 2023

UDIN : 23080270 BARR0006466

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

R E C E I P T S:		Annex.	Rs.	P.	P A Y M E N T S:		Annex.	Rs.	P.
To Opening Balance :				By Payments during the year:					
As per Schedule "A" annexed				8682634.46	P P.U. Fund	1		354.00	
,, Receipts during the year:					Teaching Salary	2		9735309.00	
P P.U. Fund	1	100.00		Non-Teaching Salary	3		757091.00		
Teaching Salary	2	9532137.00		General Fund	4		16856885.14		
Non-Teaching Salary	3	630373.00		U.G.C. Fund	5		15868.10		
General Fund	4	15522124.00		Remittance Fund	6		811463.47		
U.G.C. Fund	5	3000.00		Scholarship Fund	7		354.00		
Remittance Fund	6	901430.00		Vocational Fund	8		67888.50		
Scholarship Fund	7	100.00		„ Closing Balance:					
Vocational Fund	8	74996.00		As per Schedule "B" annexed				7101681.25	
TOTAL			35346894.46	TOTAL				35346894.46	



1/2
4/9/23
Accountant
R.P.M College
Patna City

3/4/23
4.09.2023
Bursar

Aska Pari
Principal
04/09/23

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

Prof-in-charge
R.P.M College
Patna City

(CA. R.N. Mishra)
Partner
M.N. 80270
FRN 001588C

Place : Patna

Dated : **19 DEC 2023**

Bursar
R.P.M College
Patna City

UDIN : 230802TDB4R0006466

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

Schedule of Opening Balance for the year ended 31st March, 2022

			<u>Schedule - 'A'</u>	
<u>Sl No.</u>	<u>Particulars:</u>	<u>Account No.</u>	<u>Rs.</u>	<u>P.</u>
1	P.P.U. Fund	C.B.I. A/c No. 1866001955	2,908,606.30	
2	Teaching Salary	C.B.I. A/c No. 1866001682	2,429,601.25	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	389,451.40	
4	General Fund	C.B.I. A/c No. 1866001875	1,503,985.36	
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	37,566.15	
6	Remittance Fund	C.B.I. A/c No. 1866001988	328,616.30	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,079,962.00	
8	Vocational Fund	C.B.I. A/c No. 10385118782	4,845.70	
TOTAL			8,682,634.46	



Accountant

Accountant
R.P.M College
Patna City
Place: Patna

Bursar
04.09.2023

Bursar
R.P.M College
Patna City

Principal

Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

(CA. R.N. Mishra)

Partner
M.N. 80270
FRN 001588C

Dated: **19 DEC 2023**

RAMESHWAR DAS PANNALAL MAHILA COLLEGE, CHOUKSIKARPUR, PATNA CITY

Schedule of Closing Balance for the year ended 31st March, 2023

			<u>Schedule - 'B'</u>	
<u>SI No.</u>	<u>Particulars:</u>	<u>Account No.</u>	<u>Rs.</u>	<u>P.</u>
1	P.P.U. Fund	C.B.I. A/c No. 1866001955	2,908,352.30	
2	Teaching Salary	C.B.I. A/c No. 1866001682	2226429.25	
3	Non-Teaching Salary	C.B.I. A/c No. 1866001693	262,733.40	
4	General Fund	C.B.I. A/c No. 1866001875	169,224.22	
5	U.G.C. Fund	C.B.I. A/c No. 3660176732	24,698.05	
6	Remittance Fund	C.B.I. A/c No. 1866001988	418,582.83	
7	Scholarship Fund	C.B.I. A/c No. 3162332995	1,079,708.00	
8	Vocational Fund	C.B.I. A/c No. 10385118782	11,953.20	
TOTAL			7,101,681.25	



Accountant

Accountant
R.P.M College
Patna City

Bursar
4.09.2023

Bursar
R.P.M College
Patna City

Principal

Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

(CA. R.N. Mishra)

Partner

M.N. 80270

FRN 001588C

Place: Patna

Dated: 19 DEC 2023

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '1'

Fund : P.P.U. FUND

Receipt and Payment Account for the year ended 31st March, 2023

<u>R E C E I P T S :</u>		<u>Rs.</u>	<u>P.</u>	<u>P A Y M E N T S :</u>		<u>Rs.</u>	<u>P.</u>
To <u>Opening Balance:</u>				By Bank Charges		354.00	
Balance with C.B.I.							
A/c No. 1866001955		2908606.30					
„ Other Collection			100.00	„ <u>Closing Balance:</u>			
				Balance with C.B.I.			
				A/c No. 1866001955		2908352.30	
TOTAL		2908706.30		TOTAL		2908706.30	



Accountant

Accountant
R.P.M College
Patna City

Bursar
04.05.23

Bursar
R.P.M College
Patna City

Principal
04/09/23

Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : **19 DEC 2023**

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '2'

FUND : Teaching (Salary) Fund

Receipt and Payment Account for the year ended 31st March, 2023

<u>R E C E I P T S:</u>		<u>P A Y M E N T S:</u>	
	<u>Rs. P.</u>		<u>Rs. P.</u>
To <u>Opening Balance:</u>		By Bank Charges	767.00
Balance with C.B.I			
A/c N.o 1866001682	2429601.25	„ Income Tax	6290837.00
„ Transfer from General Fund	9420493.00	„ Arear Salary	314049.00
„ Other Receipts	100.00	„ P. F.	3109131.00
„ Grant from Magadh University	111544.00	„ Professional Tax	20000.00
		„ Teaching Association	525.00
		„ <u>Closing Balance:</u>	
		Balance with C.B.I	
		A/c N.o 1866001682	2226429.25
TOTAL	11961738.25	TOTAL	11961738.25

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C



MS
19/12/23
Accountant

Suma
04.09.2023
Bursar

Asha Rani
Principal *04/09/23*

Accountant
R.P.M College
Patna City

Place : Patna

Bursar
R.P.M College
Patna City

Prof-in-charge
R.P.M College
Patna City

(CA. R.N. Mishra)
Partner
M.N. 80270

Dated : **19 DEC 2023**

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '3'

Fund : Non-Teaching (Salary) Fund

Receipt and Payment Account for the year ended 31st March, 2023

RECEIPTS:	Rs.	P. PAYMENTS:	Rs.	P.
To Opening Balance:		By Bank charges	767.00	
Balance with C.B.I.		„ Salary Advance	428000.00	
A/c No. 1866001693	389451.40	„ Income Tax	100038.00	
		„ P. F.	218286.00	
		„ Professional Tax	10000.00	
„ Fund transferred from General Fund	630273.00	„ Closing Balance:		
„ Received from Contingency	100.00	Balance with C.B.I.		
		A/c No. 1866001693	262733.40	
TOTAL	1019824.40	TOTAL	1019824.40	



Accountant

**Accountant
R.P.M College
Patna City**

Bursar
04.09.2023

**Bursar
R.P.M College
Patna City**

Principal
04/09/23

**Prof-in-charge
R.P.M College
Patna City**

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

**(CA. R.N. Mishra)
Partner
M.N. 80270**

Place : Patna

Dated : **19 DEC 2023**

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Annexure - '4'

FUND: General Fund

Receipt and Payment Account for the year ended 31st March, 2023

<u>R E C E I P T S:</u>	<u>Rs.</u>	<u>P.</u>	<u>P A Y M E N T S:</u>	<u>Rs.</u>	<u>P.</u>
To <u>Opening Balance:</u>			By Income Tax	256740.00	
Balance with C.B.I.				228666.00	
A/c No. 1866001875	1503985.36	„	PF/PF Loan		50.00
„ Fee Collection from Students	5108482.00	„	Teaching Association Fund		166000.00
„ DA Arrier Grant	642731.00	„	Security Services		10500.00
„ Salary Grant	9557551.00	„	Special Allowance		47200.00
„ Fund received from BSEB, Patna	87500.00	„	Admission Portal Charges to AV Web Technology		225935.00
„ Cheque Restored from BRS	125860.00	„	Renovation of Teacher's Staff Room		185379.00
			Renovation of 1st Floor of building		630273.00
			Transfer to Non-teaching A/c		15884.00
			Sport Atheietic Expenses		149550.00
			Smart Board Expenses		96862.00
			Purchase of Books		15772.00
			Newspaper & Magazines		2985.00
			NSS Programme Expenses		906910.00
			„ Renumeration to Guest Faculty Teachers		3095.14
			„ Bank Charges		171238.00
			„ Electricity Charges		32686.00
			„ Construction of White Board, Duster		9420493.00
			„ Transfer to Teaching Salary		12000.00
			„ Extra Welfare Activity Expenses		183193.00
			„ Contingency Advance to Mr. Kuldeep Singh		73180.00
			„ R & M of Computer/Photostate		151750.00
			„ Renovation of H.S Kitchen		302090.00
			„ Renovation of Bursar Room		60888.00
			„ R & M of Generator		259694.00
			„ Admission Charge to Agency		



.. Telephone & Trunkcall	2236.00
.. Wages & Salary	61500.00
.. Service Charge to Aman Infotech	136400.00
.. Printing & Stationary	698340.00
.. Pumphlet & Banner Expenses	31270.00
.. R & M of Old Benches	51760.00
.. Purchase of I. Cards	218890.00
.. Biometric Installation Charges	29996.00
.. Purchase of Air Conditioner	156410.00
.. Contingency Expenses	71071.00
.. Advertisement Expenses	15000.00
.. Purchase of Laptop	92000.00
.. Purchase of Chair/Glass	66906.00
.. Renovation of Toilet & other works	305000.00
.. Entrance Fee for Cultural Programme	2000.00
.. Function & Celebration	18000.00
.. Professional Charges	60180.00
.. Om Enterprises	566513.00
.. Office Automation Expenses	418900.00
.. Seminar Add for GDC Rajgir	20000.00
.. Closing Balance:	
Balance with C.B.I.	169224.22
A/c No. 1866001875	165500.00
.. Salary Advance	60000.00
.. Advance paid to staff	

TOTAL

17026109.36

TOTAL

17026109.36



Accountant

Accountant
R.P.M College
Patna City

Bursar

Bursar
R.P.M College
Patna City

Principal

Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : **19 DEC 2023**

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Fund : UGC Fund

Annexure - '5'

Receipt and Payment Account for the year ended 31st March, 2023

<u>R E C E I P T S:</u>	<u>Rs.</u>	<u>P.</u>	<u>P A Y M E N T S:</u>	<u>Rs.</u>	<u>P.</u>
<u>To Opening Balance:</u>					
Balance with C.B.I. A/c N.o 3660176732			By Refund to UGC Kolkata	14882.00	
		37566.15			
.. Miscellaneous Receipt Restored from BRS (2019-20) Against Ch.No.-013523, dt.: 24.01.2020 for Newspaper			By Bank Charges	986.10	
		3000.00			
			.. <u>Closing Balance:</u>		
			Balance with C.B.I.		24698.05
			A/c N.o 3660176732		
TOTAL		40566.15	TOTAL		40566.15



ML
27/12/23
Accountant
R.P.M College
Patna City

Shweta
01.05.2023
Bursar
R.P.M College
Patna City

Asha Rani
04/09/23
Principal
Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants

FRN 001588C
[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : **19 DEC 2023**

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

FUND: Remittance Fund

Annexure - '6'

Receipt and Payment Account for the year ended 31st March, 2023

R E C E I P T S:		Rs.	P.	P A Y M E N T S:		Rs.	P.
To <u>Opening Balance:</u>							
	Balance with C.B.I.				By Examination Fee	569274.00	
	A/c No. 1866001988	328616.3		..	Registration Fee	236751.00	
..	Fee Collection from Students	901430.00		..	Bank Charge	5438.47	
				..	<u>Closing Balance:</u>		
					Balance with C.B.I.		
					A/c No. 1866001988	418582.83	
TOTAL		1230046.30		TOTAL		1230046.30	



Accountant
R.P.M College
Patna City

142
9/9/23

Bursar
R.P.M College
Patna City

Principal
Prof-in-charge
R.P.M College
Patna City

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C

(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 19 DEC 2023

Rameshwar Das Pannalal Mahila College, Chowk Sikarpur, Patna City, Patna

Account : Scholarship Fund

Annexure - '7'

Receipt and Payment Account for the year ended 31st March, 2023

R E C E I P T S:		P A Y M E N T S:	
	Rs.	P.	Rs.
To Opening Balance:			
Balance with C.B.I. A/c No. 3162332995	1079962.00		By Bank Charges 354.00
.. Other Collection	100.00		
			By Closing Balance:
			Balance with C.B.I. A/c No. 3162332995
			1079708.00
TOTAL	1080062.00	TOTAL	1080062.00

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C



ML
4/9/23
Accountant
R.P.M College
Patna City

B. Kumar
04.03.2023
Bursar
R.P.M College
Patna City

Hela Rani
04/09/23
Principal
Prof-in-charge
R.P.M College
Patna City

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 19 DEC 2023

Rameshwar Das Pannalal Mahila College, Chowksikarpur, Patna City, Patna

Annexure - '8'

Fund : VOCATIONAL FUND

Receipt and Payment Account for the year ended 31st March, 2023

<u>RECEIPTS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PAYMENTS:</u>	<u>Rs.</u>	<u>P.</u>
<u>To Opening Balance:</u>			By Renumeration paid to Guest Faculty	67800.00	
Balance with C.B.I.			Teachers		88.50
A/c No. 10385118782	4845.70		Bank Charges		
.. Fee Collection from Students	74000.00		.. <u>Closing Balance:</u>		
			Balance with C.B.I.		11953.20
			A/c No. 10385118782		
.. Interest from Bank		996.00			
TOTAL	79841.70		TOTAL	79841.70	

As per our report of even date
For R.N. Mishra & Co.
Chartered Accountants
FRN 001588C



[Signature]
4/19/23
Accountant
R.P.M College
Patna City

[Signature]
24.09.2023
Bursar
R.P.M College
Patna City

[Signature]
04/09/23
Principal
Prof-in-charge
R.P.M College
Patna City

[Signature]
(CA. R.N. Mishra)
Partner
M.N. 80270

Place : Patna

Dated : 19 DEC 2023